

COVID Economic Update

Finding the New Normal

IDAHO
DEPT. OF LABOR

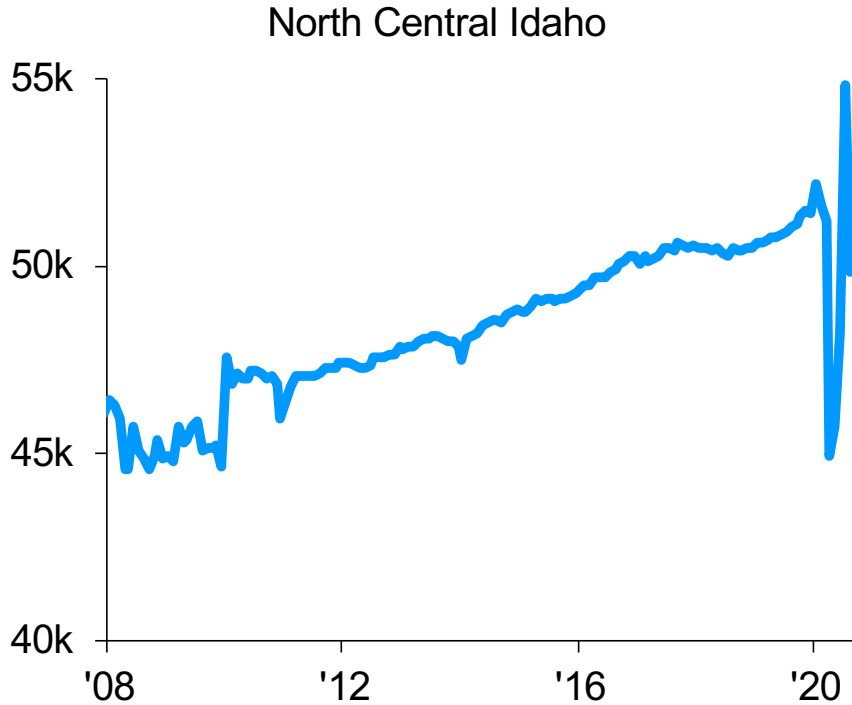
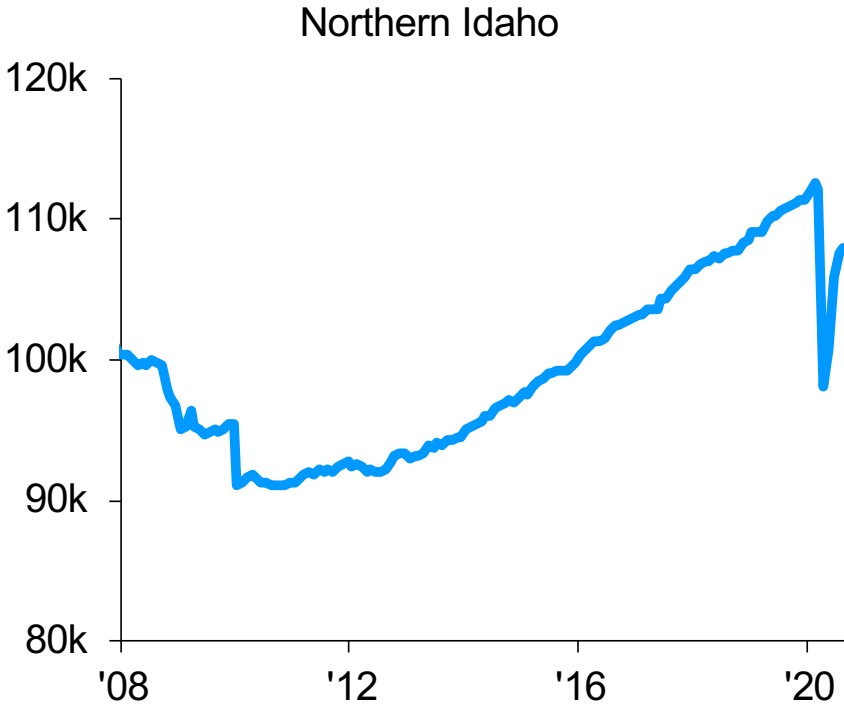


Samuel Wolkenhauer, Economist
Idaho Department of Labor
September 2020



Labor Markets Remain Volatile

Total Employment for Idaho Panhandle

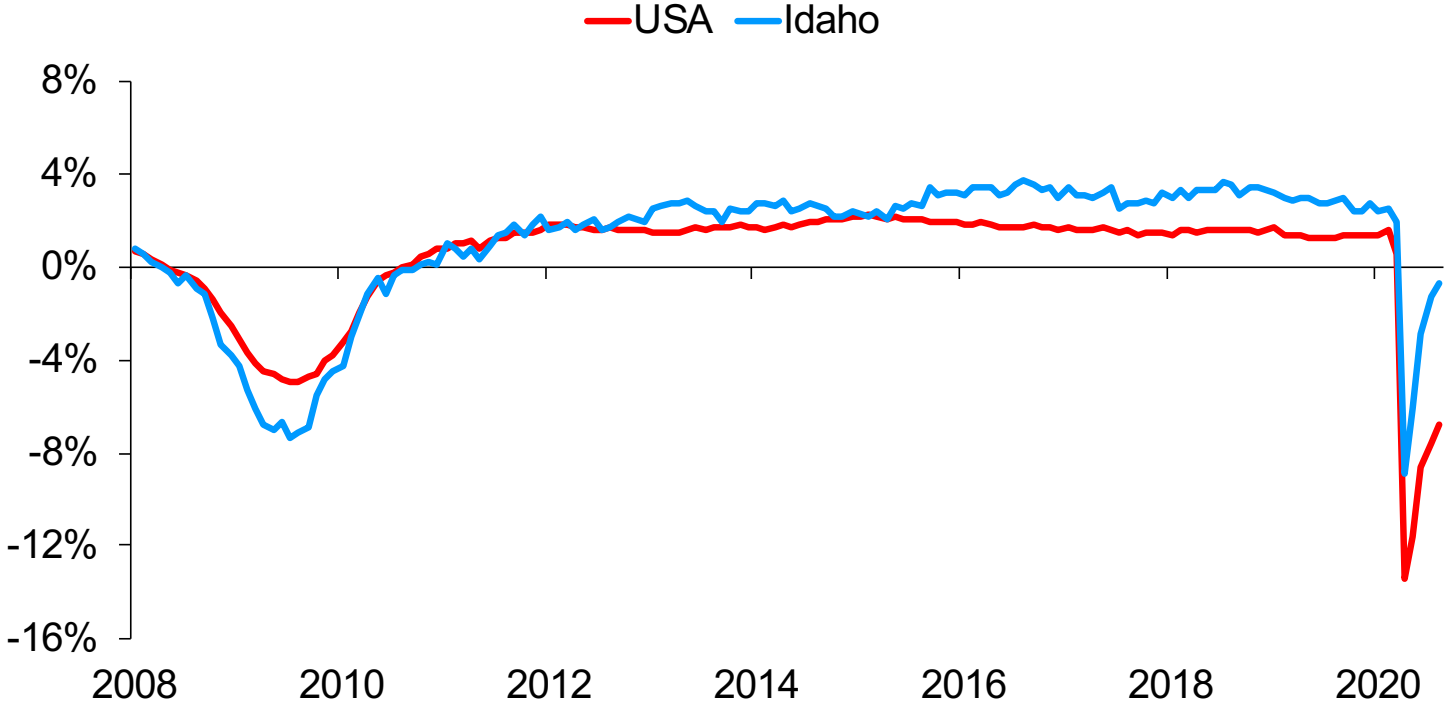


Source: Idaho Department of Labor



Idaho Paces the Recovery

Total Nonfarm Employment, Year over Year Change

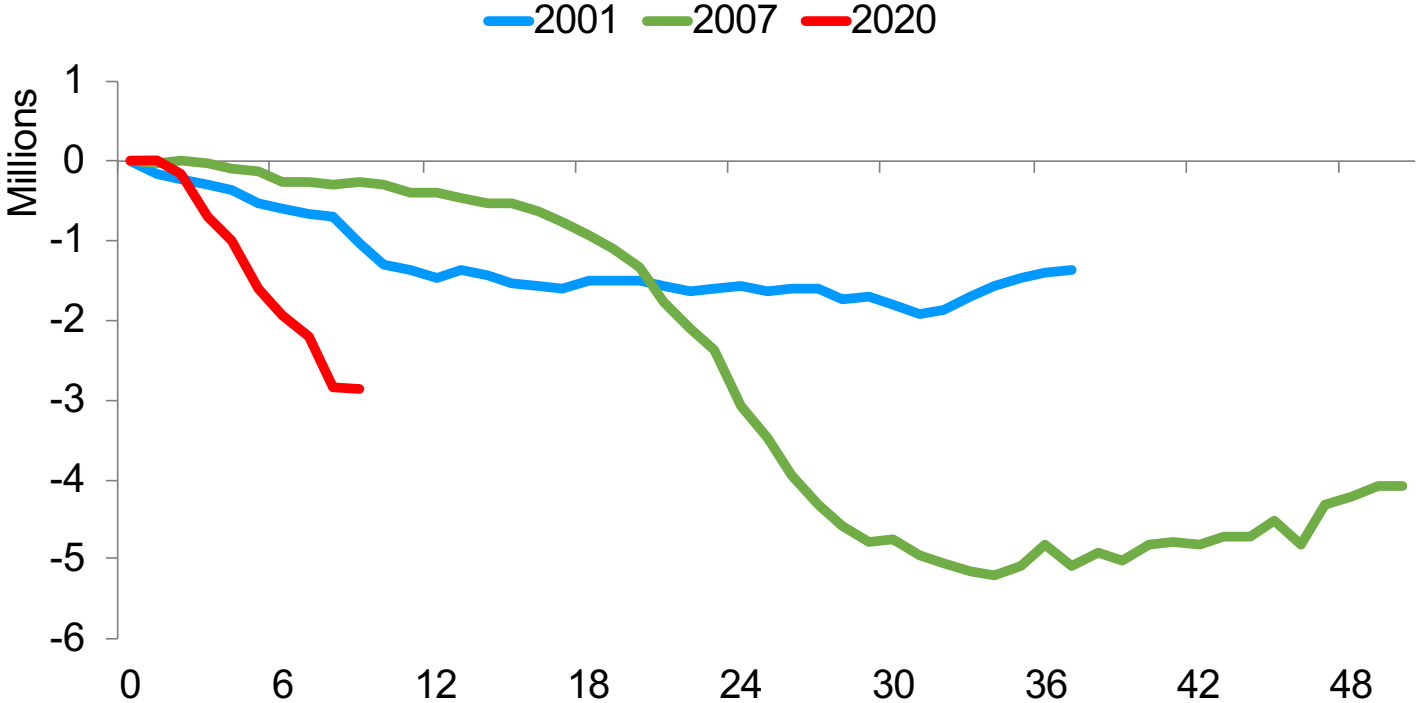


Source: US Bureau of Labor Statistics, Idaho Department of Labor



Lingering Economic Damage

Total Permanent Job Losses for Recent Recessions

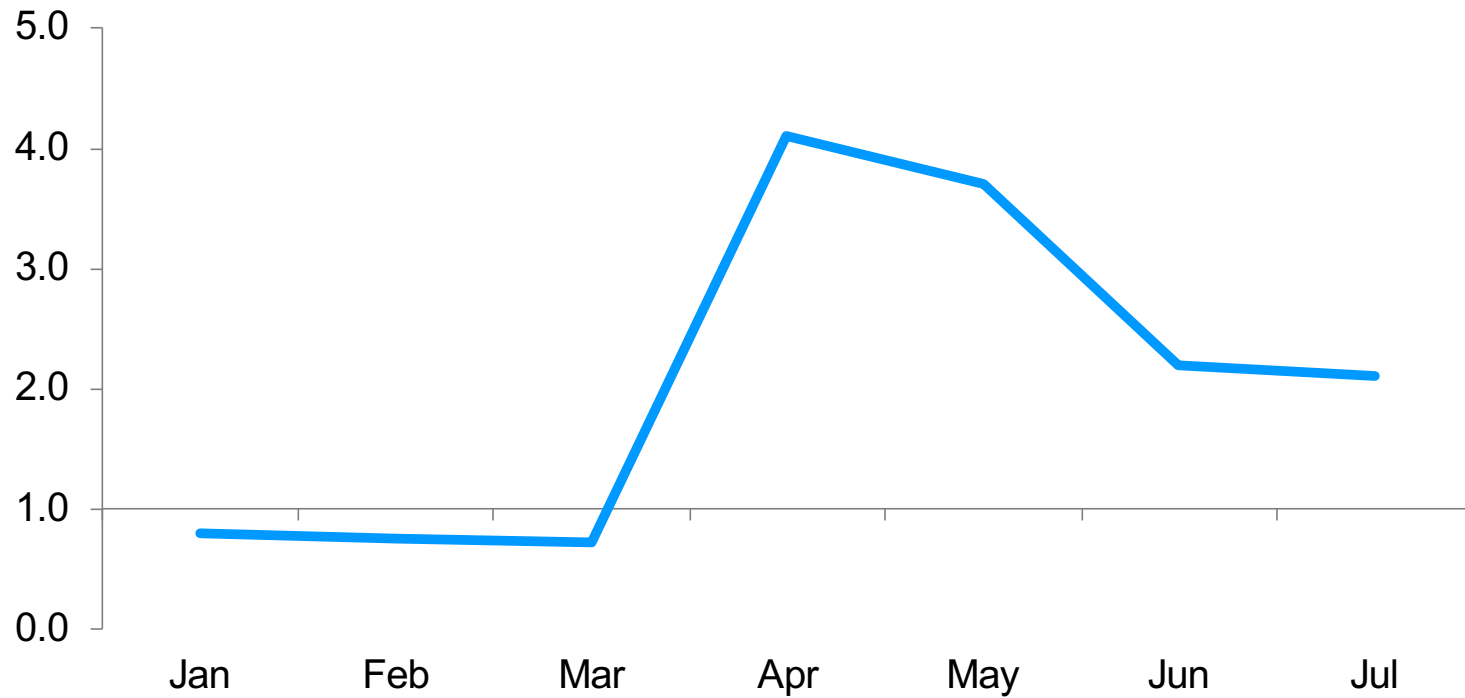


Source: US Bureau of Labor Statistics



Job Openings Remain Depressed

Job Seekers per Open Job in Idaho

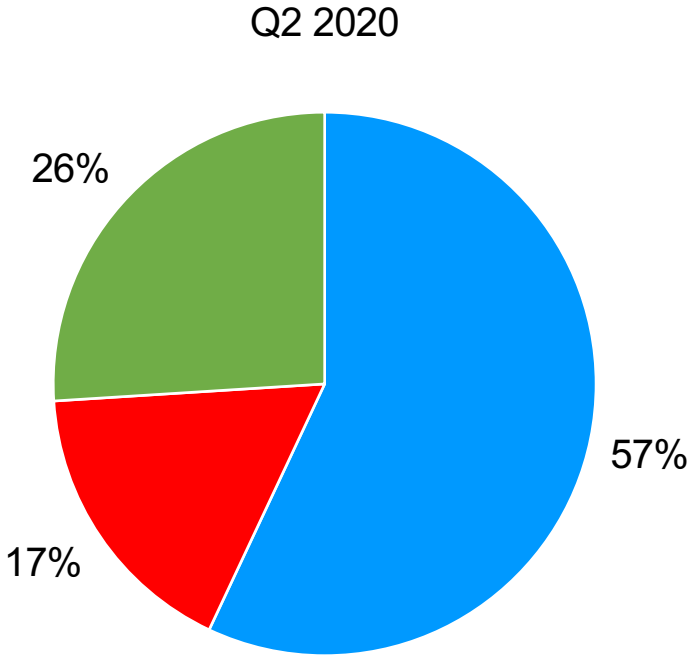
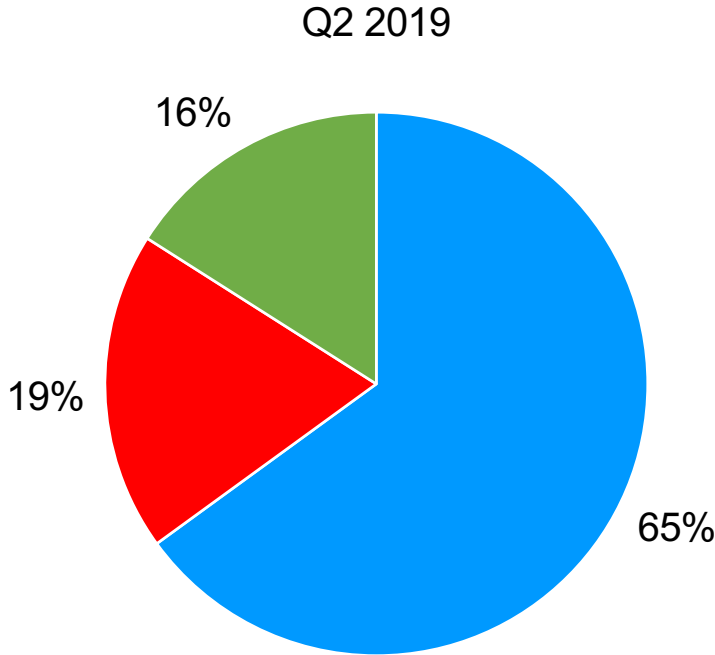


Source: US Bureau of Labor Statistics



Sources of Personal Income

■ Wages and Salaries ■ Investments ■ Transfer Payments

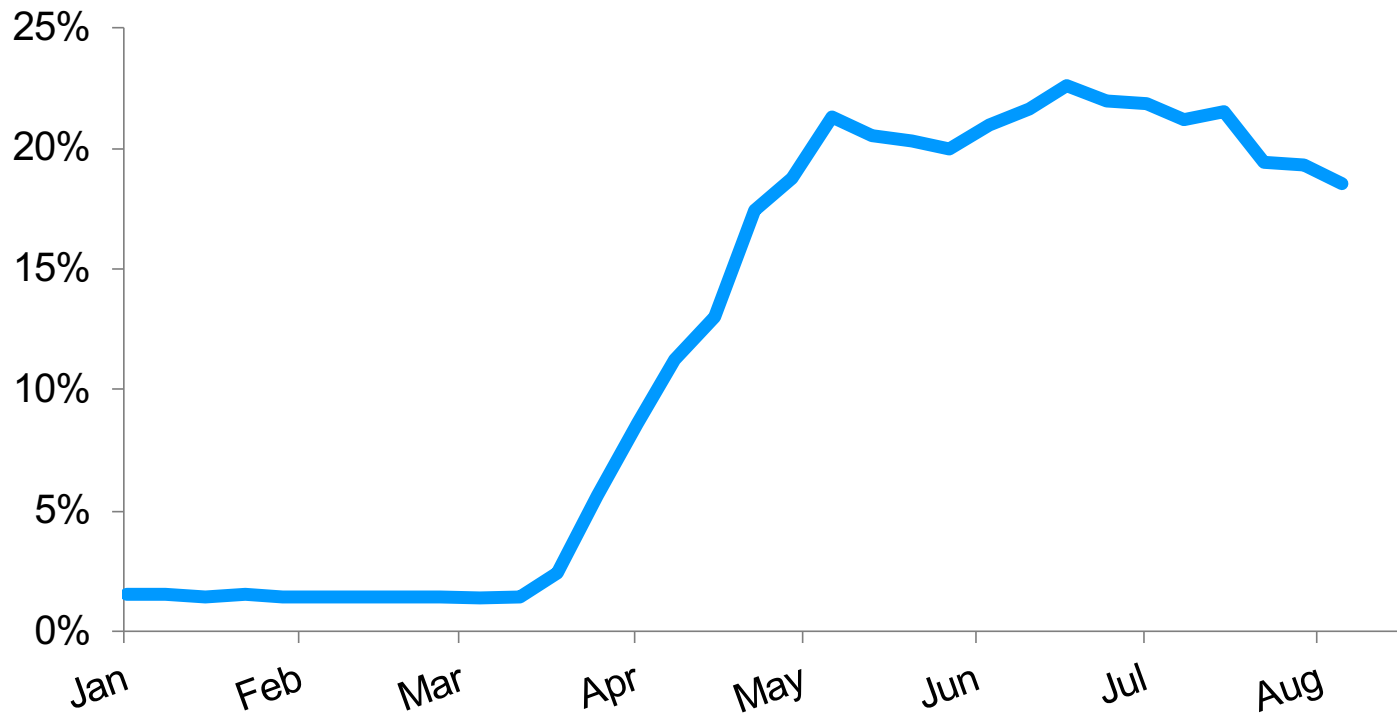


Source: US Bureau of Labor Statistics



An Ongoing Unemployment Crisis

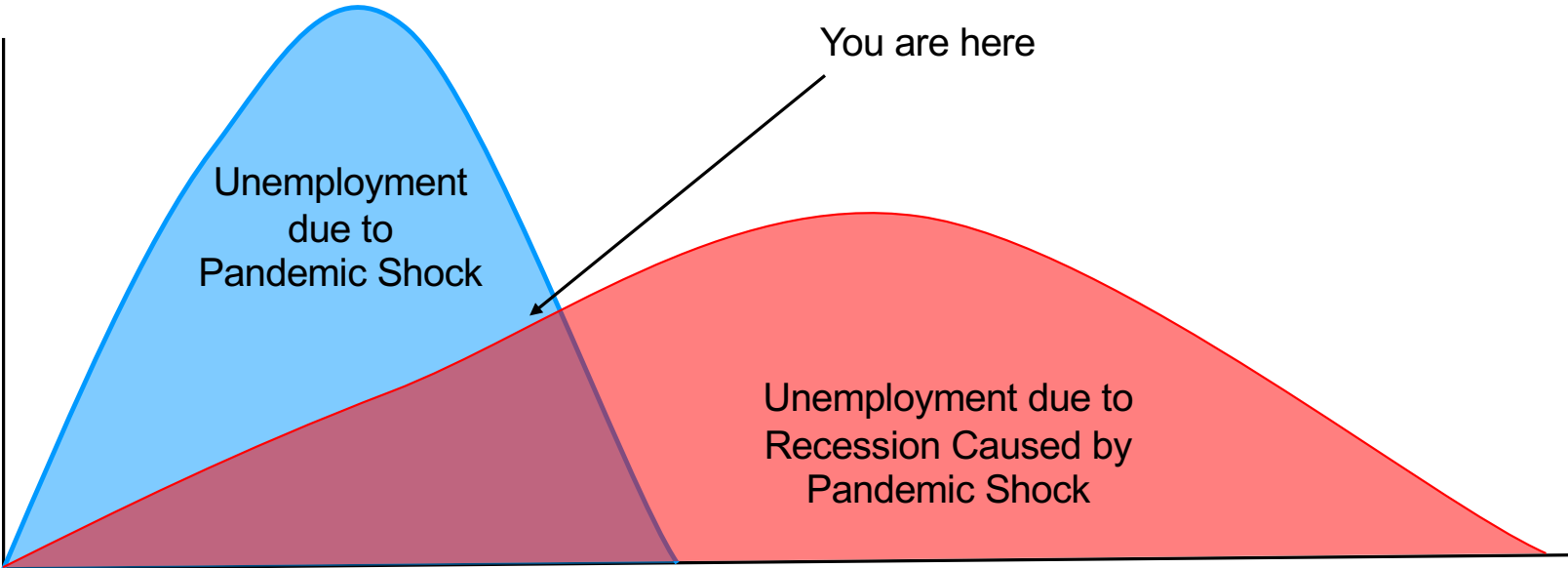
All-In Covered Unemployment Rate



Source: US Department of Labor



Recession Mall Map





For more information on Idaho's workforce,
please visit [LMI.IDAHO.GOV](https://lmi.idaho.gov)

Questions?

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